Term Securities Lending Facility and Primary Dealer Credit Facility Usage

The Fed established the TSLF to promote liquidity in U.S. Treasury bonds and other important collateral markets...

...and then created the PDCF to provide emergency liquidity to investment banks, which did not have access to the discount window.

Notes: (1) TSLF is Term Securities Lending Facility. (2) PDCF includes loans extended to other broker-dealers.

Source: Federal Reserve Board via Federal Reserve Economic Data (FRED)

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